

# **FISCAL NOTE**

## **SB 2564 - HB 2958**

February 7, 2002

**SUMMARY OF BILL:** Specifies that no governmental subdivision or agency may enact or enforce a law, ordinance or resolution that regulates or makes any conduct in the area of compliance with the financial responsibility law an offense or violation.

### **ESTIMATED FISCAL IMPACT:**

#### **Local Govt. Revenues - Forgo - Less than \$100,000**

Estimate assumes under the provisions of the bill local governments are prohibited from enacting ordinances governing the financial responsibility law and therefore will forgo any revenues such an ordinance might have produced from fines levied and collected. Such forgone revenues are estimated to be less than \$100,000 statewide. T.C.A. 55-10-307 authorized incorporated municipalities to enact such ordinances.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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